

Mortgage Guaranty Insurance Arkansas Master Policy Endorsement

Initial Insured's

Name and Mailing Address: _____

Master Policy Number: _____

Effective Date of Master Policy: _____

The following shall apply if the principal place of business of the Insured, as designated on the Declaration Page to the above-captioned Master Policy, is located in Arkansas. Capitalized terms not otherwise defined herein shall have the meaning set forth in such Master Policy.

Section 93, Arbitration, is deleted in its entirety.

Section 94, Limitation of actions, is deleted and restated in its entirety as follows:

94 – Limitation of actions

- a) Any dispute or legal action, brought by or on behalf of the Insured, Servicer, or Beneficiary arising out of this Policy must be commenced within the time allowed by law after the right to bring the claim, dispute, or any other legal action starts to accrue. Such right in connection with any Claim, coverage dispute, or Insurance Benefit starts to accrue upon the earlier of the following: (i) our rescission or cancellation of coverage under a Certificate; (ii) the Insured's acquisition of title to the Property; (iii) the closing of a Third-Party Sale; (iv) our denial of a Claim; or (v) our payment of any Insurance Benefit. Such right in connection with any event that is unrelated to any Claim, coverage dispute, or Insurance Benefit starts to accrue at the time that the event that caused an alleged liability is deemed to have occurred. Any dispute or legal action arising out of this Policy commencing after such limitation of actions period will be barred as untimely.
- b) However, you cannot initiate any legal action related to a Claim until the Claim Settlement Period has ended, unless the action is related to a rescission of coverage.
- c) In the case of rescission, cancellation of coverage, denial of a Claim, or a reduction of the Claim Amount or the Insurance Benefit, the applicable limitations period will begin on the date on which we give notice of such action.

IN WITNESS WHEREOF, the Company has caused its Corporate Seal to be affixed hereto, and this Policy to be signed by its duly authorized officers in facsimile and to become effective as its original seal and signatures binding on the Company.



Radian Guaranty Inc.

President

Secretary